
Subject: Re: Meeting yesterday

From: artmart (artmart@sisterisles.kn)

To: kevinhorstwood@yahoo.co.uk;

Date: Monday, 27 October 2008, 10:01

Good morning Kevin:

Thank you so much for the very well spelled-out mutual agreement. Let us hope for the earliest November closure. I believe both lawyers are in Court this morning and will probably make contact. Thank you, too, for coming to Nevis and for the pleasant lunch. As we have to give the wage check to the National Bank on Thursday, (they insist on having it a day before it is paid out), when can we pick up your check for the EC\$17, 509.06, staff wages and Social Security?

We look forward to having lunch at Rawlins next Sunday.

With all good wishes,

Arthur

kevin horstwood wrote:

> Dear Arthur,

>

> Thank you for your invitation to come over and for a very pleasant lunch meeting. I am so happy to work together to conclude our business.

>

> I relate as follows our conversation and await your confirmation that I have understood our mutual intentions correctly. I will then see Dr Veira tomorrow and put things into motion accordingly.

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> 1. I am to confirm my ability to pay \$17,509.06 ECD to cover staff wages on Friday 31st October.

>

> 2. We both wish to close at the contract price of USD \$6.5M in November irrespective of the arrival of the balance funds from Utah (Dr Veira's client)

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> 3. In the event the Utah funds do not arrive by our designated closing date then the balance figure (around 25%) will be the subject of a loan or private mortgage agreement between you and I with the title to the hotel building being held as security.

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> 4. In the event that it is necessary to enter into this agreement for the balance, I will immediately upon closing submit an application for a mortgage on the hotel to the two banks mentioned.

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> 5. Also in the event of this arrangement being necessary, substantial funds from plot sales at Rawlins Plantation which will arrive in January would be paid towards the balance amount.

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> 6. We will ask our respective lawyers to arrange to close at their earliest convenience but in any event on either the 14th, 21st or 28th of November. Preferably the 14th but if it be either of the other two then I am to also pay the staff wage bill on the 15th November.

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> I hope that I have understood our conversation correctly and I look forward to seeing you both again next Sunday, whereupon I trust the only issue remaining will be - which bottle from my wine list to open with lunch.

>

> With warmest regards and respects,

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> Kevin Horstwood.

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Subject: January 15th payroll

From: artmart (artmart@sisterisles.kn)

To: kevinhorstwood@yahoo.co.uk; kevinhorstwood@hotmail.co.uk;

Date: Friday, 9 January 2009, 10:28

Dear Kevin and Jack -- Hopefully we will have closed by the 15th, but physically we do not return to the island until the 15th. The next payroll comes to \$15,283.48. (It's all the bloody double time of the Holiday season that cripples us.) Anyway, we pray for a happy finale. Mrs. Foreman knows how to reach us.

Best regards,

Martin & Arthur